

## Water management and climate action: Pillars of FIFCO's environmental strategy

- FIFCO maintains its Water Positive status and promotes business resilience in the face of climate change.
- The company highlights its progress in mitigation, adaptation, and damage and loss management.

**March 2025.** In a global context marked by the effects of climate change and the effective management of water sources, FIFCO reaffirms its commitment to responsible environmental management, focused on two fundamental pillars: the protection of water resources and climate action. As part of the commemoration of World Water Day (March 22) and World Climate Day (March 26), the company highlights the progress of its Climate Action Strategy and its status as a Water Positive company.

FIFCO's Climate Action Strategy is developed in three key dimensions: mitigation, adaptation and loss management. In 2024, the company advanced in projects related to energy efficiency, electric mobility, natural refrigeration and habitat restoration. In addition, it strengthened its adaptive capacity through the implementation of an Early Warning System in partnership with the National Emergency Commission, as well as supply plans to deal with extreme events.

"Our sustainability model is based on risk anticipation, impact mitigation and ecosystem regeneration. Our company is developing a comprehensive strategy that links climate action with efficient and regenerative water management, generating value for people, the environment and the business," said María Pía Robles, FIFCO's Director of Corporate Relations.

FIFCO also consolidated its leadership in transparency and climate accountability, being the first private company in the country to present important advances in understanding International Financial Reporting Standards S1 and S2, on a voluntary and early basis, and to join the global initiative of Science Based Targets (SBTi), aligning its emission reduction targets with international standards to limit global warming.

## Responsible water management and operational efficiency

In terms of water management, the company has maintained its Water Positive status since 2017, which means that it returns more water to the ecosystem than it uses in its beverage production operations. This achievement is the result of a comprehensive process that includes the measurement, reduction, verification and compensation of water consumption in all its business units. In 2024, FIFCO achieved significant efficiency gains at its Beverage Plant, in Guatemala and in the Hospitality division, through improvements in recirculation, maintenance and transition to the use of desalinated water.

FIFCO's commitment to water also translates into specific projects to protect watersheds, promote water efficiency and educate communities about the value of this vital resource. The company has been measuring and verifying its water footprint for more than a decade using international standards and maintaining an active water compensation strategy through reforestation and ecosystem restoration initiatives.

FIFCO has promoted actions that strengthen resilience to climate change, including training its suppliers in sustainable agricultural practices. The company also recognizes the interdependence



between climate action and financial sustainability. For this reason, climate risk management is an integral part of its strategic planning, through the incorporation of carbon footprint, water footprint and ESG risk assessment indicators in its operations and value chain. The use of renewable energy in Costa Rica, Guatemala and the United States has been key to maintaining low emission intensity.

With these actions, FIFCO strengthens its position as a resilient company and a pioneer in sustainability in the region. The company will continue to promote an ambitious environmental agenda, in line with its vision of Expansive Sustainability, which seeks to generate positive impacts within and outside its operations.

## **About FIFCO**

FIFCO is a beverage and food company with 117 years of history, with operations in Costa Rica, Central America, Dominican Republic, Mexico, and the United States, 5 manufacturing plants and 13 distribution centers. It has 3 business divisions that include Florida Bebidas (food and beverages), FIFCO Hospitality (real estate sector) and FIFCO Retail (retail sales). It exports to over 10 countries around the world and has a portfolio of more than 2,000 products.