



## FIFCO reported significant advances in new IFRS S1 and S2 standards

- *FIFCO, once again, is a sustainability pioneer by reporting significant progress in understanding the new International Financial Reporting Standards (IFRS) S1 and S2*

**March 11, 2025.** In line with its leadership in sustainability in the region, FIFCO reported significant advances in understanding the new International Financial Reporting Standards (IFRS) S1 and S2 as of March 2025. This progress, contained in the Integrated Report 2024 ([see report](#)) demonstrates the company's concern, work and reporting under new standards on issues related to sustainability and climate change.

During 2023, FIFCO made public its registration to the Task Force on Climate-related Financial Disclosures (TCFD) adopting such model as the basis for the development of its climate action methodology. IFRS standards S1 and S2, which are based on the TCFD framework, will be mandatory for financial and accounting entities in Costa Rica until 2026.

The main objective of these international standards is to provide a regulatory framework of global disclosure standards, so that companies can measure and disclose the financial risks associated with the impact of sustainability and climate change on their operations, both directly and indirectly.

"At FIFCO we have understood that working on sustainability is, in essence, building our company's resilience. This approach goes beyond the traditional environmental, social and governance dimensions; it is about strengthening our ability to adapt and thrive in the face of global challenges. The new IFRS S1 and S2 standards confirm this vision, requiring companies to measure and disclose how climate and social factors impact our financial health. A truly sustainable company is a resilient company, prepared to face uncertainty, manage emerging risks and capitalize on opportunities in a changing environment", expressed María Pia Robles, FIFCO's Director of Corporate Relations.

### FIFCO in numbers

- 9 countries with operations: Costa Rica, United States, Mexico, Guatemala, El Salvador, Honduras, Nicaragua, Panama, Dominican Republic
- 6,883 collaborators
- 2,200 shareholders
- 5 production plants
- 13 distribution centers
- 3,471 local and international suppliers
- Exports to 13 countries
- +2,600 products

### Solid environmental, social and governance results

Another relevant aspect to highlight, as part of its management in 2024, is that FIFCO achieved its circularity goal (goal 1) ahead of time, reaching a 61% circularity index for the beverage business in Costa Rica, a goal that was set at 60% for the year 2027.

In addition, it maintains its status as a water, waste and carbon positive company. During 2024, it recovered 100% of the plastic packaging placed on the market through the Post-Consumer Packaging Recycling program and another notable milestone is the recovery of 100% of other materials.



The report includes a more extensive section on “biodiversity”, which explains the commitments and the relevance of this topic.

Some of the initiatives that can be found starting on page 158 of the report stand out, such as mitigating the effects caused by companies, adopting sustainable practices, protecting natural areas and promoting the restoration of ecosystems to ensure a healthy future for all forms of life and the balance of life on the planet.

Another environmental success story is “*De Vuelta a Casa*” (Back Home) by its Imperial brand, a project that uses artificial intelligence in favor of sustainability and marine ecosystems, achieving a high level of reach both nationally and internationally.

On the social dimension, the company maintains and develops programs focused on gender equality, reduction of multidimensional poverty and promotion of smart consumption, reaffirming its role as an agent of change, actively contributing to build a more inclusive and sustainable society.

In terms of governance, and thanks to the rating awarded by the company PwC, FIFCO obtained a score of 85 on the ESG maturity index, making it a leading company with best ESG practices.

Under the concept of Expansive Sustainability, FIFCO consolidates a strategy that transcends the traditional limits of ESG management, promoting innovative solutions and strategic alliances that strengthen its positive impact. With this approach, FIFCO not only seeks to optimize its internal processes, but also to inspire and generate significant change in its value chain and in the business ecosystem in which it operates.

### **The most responsible company according to MERCO ESG**

At the end of 2024, FIFCO also reaffirmed its leadership in sustainability and corporate governance by being recognized as the most responsible company in Costa Rica according to the MERCO ESG monitor.

This recognition validated its commitment to the triple bottom line and its leadership in environmental, social and governance practices. The company received a positive assessment of the organizational climate from its collaborators, reflecting the strength of its corporate culture and its focus on the development of human talent.

In addition to its solid financial and operational performance, FIFCO continues to expand its social impact through initiatives that generate value beyond its operations. The company maintains a firm commitment to the well-being of its collaborators, the development of the communities in which it operates and the promotion of sustainable business practices.

### **About FIFCO**

FIFCO is a beverage and food company with 117 years of history, with operations in Costa Rica, Central America, Dominican Republic, Mexico, and the United States, 5 manufacturing plants and 13 distribution centers. It has 3 business divisions that include *Florida Bebidas* (food and beverages), *FIFCO Hospitality* (real estate sector) and *FIFCO Retail* (retail sales). It exports to over 10 countries around the world and has a portfolio of 2,600 products.